

April 08, 2025

Company name: IWAKI CO.,LTD.  
Name of representative: Shigeru Fujinaka, President  
(Code#: 6237; Tokyo Stock Exchange Prime market)  
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## Notice Concerning Changes in Major Shareholders and Largest Shareholder

IWAKI CO.,LTD (the “Company”) hereby announces the following changes to its largest and major shareholders effective March 31, 2025.

### 1. Background of the change

Upon receipt of the shareholder register as of March 31, 2025 from the transfer agent, the change of the largest shareholder, which is a major shareholder, was confirmed.

### 2. Summary of changed shareholders

#### (1) Summary of major shareholder who are no longer the largest shareholder

(1) Name	Fujinaka Holdings, Inc.
(2) Address	3-30-12 Takanodai, Nerima-ku, Tokyo,JAPAN
(3) Title and Name of Representative	Shigeru Fujinaka, President

#### (2) Summary of shareholder who newly became the largest and major shareholders

(1) Name	Charon Finance GmbH
(2) Address	Acheregg 1,6362 Stansstad,SWITZERLAND
(3) Title and Name of Representative	Andries Verder, President of Management

### 3.The number of voting rights held by the shareholder before and after the change (number of shares held) and the ratio to the number of voting rights of all shareholders

#### (1) Fujinaka Holdings, Inc.

	Number of voting rights (Number of shares held)	Percentage of total shareholders' voting rights	ranking of major shareholders
Before the change (As of September 30,2024)	2.7 million units (2.7 million shares)	12.21%	1st place
After the change (As of March 31,2025)	2.7 million units (2.7 million shares)	12.21%	2nd place

#### (2) Charon Finance GmbH

	Number of voting rights (Number of shares held)	Percentage of total shareholders' voting rights	ranking of major shareholders
Before the change (As of September 30,2024)	2,546,000 units (2,546,000 shares)	11.52%	2nd place
After the change (As of March 31,2025)	2,707,900 units (2,707,900 shares)	12.25%	1st place

Note: 1. The “Percentage of total shareholders' voting rights” before the change was calculated based on the number of voting rights of 221,082. This number of voting rights was calculated based on the total number of outstanding shares as of September 30, 2024 (22,490,910 shares), less shares without voting rights as of the same date. The number is rounded off to two decimal places.

2. The “Percentage of total shareholders' voting rights” after the change was calculated based on the number of voting rights of 221,079. This number of voting rights was calculated based on the total number of outstanding shares as of March 31, 2025 (22,490,910 shares), less shares without voting rights as of the same date. The number is rounded off to two decimal places.

#### 4. Future outlook

There is nothing special to be noted regarding the future outlook.

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