

**Summary of Consolidated Financial Results**  
**for the First Quarter of Fiscal Year Ending March 31, 2025**  
**(Three Months Ended June 30, 2024)**

[Japanese GAAP]

Company name: IWAKI CO.,LTD. Listing: Tokyo Stock Exchange  
 Stock code: 6237 URL: <https://www.iwakipumps.co.jp/>  
 Representative: Shigeru Fujinaka, President  
 Contact: Kiichiro Otsuka, Executive Officer,  
 Senior General Manager of General Affairs Head Office Tel: (81)3-3254-2931  
 Scheduled date of payment of dividend: -  
 Preparation of supplementary materials for financial results: Yes  
 Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter Ended June 30, 2024 (April 1, 2024 – June 30, 2024)**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2024	11,220	1.0	1,431	10.3	1,666	2.4	1,089	(1.7)
Three months ended Jun. 30, 2023	11,107	32.4	1,296	74.1	1,627	40.5	1,108	13.8

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2024: 1,866 (up 47.9%)  
 Three months ended Jun. 30, 2023: 1,262 (down 11.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2024	49.34	-
Three months ended Jun. 30, 2023	50.43	-

Note: The provisional accounting treatment for a business combination has been finalized in the fiscal year ended March 31, 2024.  
 All figures for the three months ended Jun. 30, 2023 reflect the finalized figures.

## (2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of Jun. 30, 2024	51,021	34,481	67.0
As of Mar. 31, 2024	49,098	33,521	67.8

Reference: Owner's equity (million yen) As of Jun. 30, 2024: 34,193 As of Mar. 31, 2024: 33,282

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2024	-	21.00	-	41.00	62.00
Fiscal year ending Mar. 31, 2025	-	-	-	-	-
Fiscal year ending Mar. 31, 2025 (forecasts)	-	25.00	-	33.00	58.00

Note: Revisions to the most recently announced dividend forecasts: None

**3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	23,269	3.7	2,371	(15.5)	2,594	(20.7)	1,767	(19.3)	80.04
Full year	47,575	6.8	5,367	(1.8)	5,821	(6.4)	4,193	(6.0)	189.92

Note: Revisions to the most recently announced consolidated earnings forecasts: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: Please refer to page 8 “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements, Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements” for details.

(3) Changes in accounting policies and accounting-based estimates, and restatements

- |   |      |
|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above:                              | None |
| 3) Changes in accounting-based estimates:   | None |
| 4) Restatements:  | None |

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jun. 30, 2024:	22,490,910 shares	As of Mar. 31, 2024:	22,490,910 shares
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2) Number of treasury shares at the end of the period

As of Jun. 30, 2024:	410,809 shares	As of Mar. 31, 2024:	410,809 shares
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3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2024:	22,080,101 shares	Three months ended Jun. 30, 2023:	21,971,517 shares
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\* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm:  
Yes (voluntary)

\* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to Iwaki's management at the time the materials were prepared, but are not promises by Iwaki regarding future performance. Actual results may differ materially from the forecasts.

How to view supplementary materials for the financial results

The supplementary information materials for financial results are disclosed on the Company's website today (August 9, 2024).

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## 1. Overview of Results of Operations, Etc.

### (1) Results of Operations

During the first quarter of the current fiscal year, the Japanese economy showed a gradual recovery, with indications of revitalization in capital investment. However, the economic outlook remains uncertain, and we must be cautious about the risks of a downturn, including persistently high interest rates in Europe and the United States and concerns about the Chinese economy, inflation, and the situation in the Middle East.

Iwaki has been taking many actions in Japan to improve its corporate value based on the core policy of “winning by creating solutions.” Overseas, there were activities encompassing 21 affiliated companies in 15 countries to increase sales. The Iwaki Group continued to speed up various measures for achieving the Iwaki Group 10-year vision of net sales of 40 billion yen and an operating margin of 10% in the fiscal year ending on March 31, 2025 based on the policy of “supplying the world’s best products as All Iwaki.”

As a result of these activities, sales in the medical equipment category increased 16.5% to 2,177 million yen. This was a major source of growth of consolidated sales. In other priority growth markets, sales in the water treatment category decreased 5.6% to 2,462 million yen, sales in the semiconductor/liquid crystal category decreased 10.7% to 2,005 million yen, and sales in the new energy category decreased 48.1% to 171 million yen.

In Japan, the semiconductor/liquid crystal category remained sluggish. However, this was offset by higher sales in the medical equipment category. As a result, sales increased 6.0% to 5,335 million yen. Overseas, sales in the United States decreased 7.2% to 1,604 million yen as a result of lower sales of the core water treatment category, while there were strong sales in the medical equipment category. In Europe, sales increased 15.8% to 1,560 million yen due to growth in markets outside the six major ones. In Asia, sales decreased 16.7% to 687 million yen mainly because of a big decrease in sales in the semiconductor/liquid crystal category in South Korea and Taiwan. Sales in China decreased 6.3% to 1,592 million yen due to lower sales in the medical equipment and new energy categories.

Sales of the core magnetic drive pump remained strong. However, sales of pneumatic drive pumps, primarily used in the semiconductor/liquid crystal category, were affected by the downturn in these sectors, resulting in sales of 1,532 million yen, a decrease of 4.7% year on year.

As a result, consolidated net sales in the first quarter increased 1.0% to 11,220 million yen.

Gross profit improved due to increased sales and a reduction in the sales of high-cost ratio pneumatic drive pumps. As a result, operating profit was 1,431 million yen, up 10.3% year on year. Ordinary profit was up 2.4% to 1,666 million yen due to a decrease in share of profit of entities accounted for using the equity method, mainly in South Korea, in non-operating income. Profit attributable to owners of parent decreased 1.7% to 1,089 million yen due to higher income taxes.

There is no business segment information because chemical pumps are the only business of the Iwaki Group.

### (2) Financial Position

#### Assets

Current assets at the end of the first quarter of the current fiscal year were 36,187 million yen, up 722 million yen from the end of the previous fiscal year. This was mainly due to an increase of 635 million yen in notes and accounts receivable-trade, and contract assets. Non-current assets were 14,833 million yen at the end of the first quarter, up 1,200 million yen from the end of the previous fiscal year. This was mainly because of an increase of 927 million yen in property, plant and equipment.

As a result, total assets increased 1,923 million yen from the end of the previous fiscal year to 51,021 million yen.

## Liabilities

Current liabilities at the end of the first quarter were 12,658 million yen, down 155 million yen from the end of the previous fiscal year. This was mainly due to an increase of 237 million yen in short-term borrowings and a decrease of 337 million yen in electronically recorded obligations-operating. Non-current liabilities were 3,881 million yen at the end of the first quarter, up 1,119 million yen from the end of the previous fiscal year. This was mainly due to an increase of 1,186 million yen in other non-current liabilities.

As a result, total liabilities increased 963 million yen from the end of the previous fiscal year to 16,539 million yen.

## Net assets

Net assets at the end of the first quarter were 34,481 million yen, up 959 million yen from the end of the previous fiscal year. There were increases of 182 million yen in retained earnings and 758 million yen in foreign currency translation adjustment.

Consequently, the capital adequacy ratio was 67.0% (67.8% at the end of the previous fiscal year).

### **(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements**

We maintain the first-half and full-year consolidated earnings forecasts that were disclosed in the “Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024” dated May 13, 2024.

## 2. Quarterly Consolidated Financial Statements and Notes

## (1) Quarterly Consolidated Balance Sheet

	(Thousands of yen)	
	FY3/24 (As of Mar. 31, 2024)	First quarter of FY3/25 (As of Jun. 30, 2024)
Assets		
Current assets		
Cash and deposits	8,061,103	7,881,238
Notes and accounts receivable-trade, and contract assets	7,489,039	8,124,656
Electronically recorded monetary claims-operating Securities	5,055,261	5,166,498
	326,566	353,003
Merchandise and finished goods	6,690,541	6,870,181
Work in process	2,620,728	2,699,214
Raw materials and supplies	4,344,508	4,237,463
Other	934,462	922,507
Allowance for doubtful accounts	(57,069)	(67,338)
Total current assets	35,465,142	36,187,426
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,349,260	8,386,530
Accumulated depreciation and impairment	(4,487,271)	(4,561,174)
Buildings and structures, net	3,861,988	3,825,355
Machinery, equipment and vehicles	3,832,670	3,903,362
Accumulated depreciation and impairment	(3,240,837)	(3,334,409)
Machinery, equipment and vehicles, net	591,832	568,952
Tools, furniture and fixtures	2,519,547	2,557,908
Accumulated depreciation and impairment	(2,014,604)	(2,069,354)
Tools, furniture and fixtures, net	504,942	488,553
Land	1,057,080	1,060,195
Leased assets	336,316	351,102
Accumulated depreciation	(186,790)	(200,371)
Leased assets, net	149,525	150,731
Construction in progress	108,343	67,678
Other	920,883	1,791,203
Accumulated depreciation	(358,150)	(188,328)
Other, net	562,733	1,602,875
Total property, plant and equipment	6,836,447	7,764,342
Intangible assets		
Goodwill	2,241,223	2,289,417
Trademark right	9,017	6,422
Other	765,852	731,506
Total intangible assets	3,016,093	3,027,346
Investments and other assets		
Investment securities	1,396,436	1,409,620
Deferred tax assets	575,028	685,563
Retirement benefit asset	1,328,313	1,334,277
Other	480,776	612,790
Total investments and other assets	3,780,555	4,042,252
Total non-current assets	13,633,096	14,833,941
Total assets	49,098,238	51,021,367

	(Thousands of yen)	
	FY3/24 (As of Mar. 31, 2024)	First quarter of FY3/25 (As of Jun. 30, 2024)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	1,885,279	1,898,819
Electronically recorded obligations-operating	4,861,171	4,523,514
Short-term borrowings	1,055,960	1,293,888
Current portion of long-term borrowings	155,000	155,000
Lease liabilities	115,175	104,740
Income taxes payable	777,937	738,247
Contract liabilities	529,095	470,509
Provision for bonuses	1,168,151	493,796
Provision for bonuses for directors (and other officers)	343,038	127,997
Provision for product warranties	91,529	90,773
Other	1,831,846	2,760,941
<b>Total current liabilities</b>	<b>12,814,186</b>	<b>12,658,230</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,012,500	935,000
Lease liabilities	379,703	389,337
Deferred tax liabilities	9,184	3,321
Retirement benefit liability	92,823	98,581
Asset retirement obligations	223,631	223,906
Other	1,044,538	2,231,328
<b>Total non-current liabilities</b>	<b>2,762,380</b>	<b>3,881,474</b>
<b>Total liabilities</b>	<b>15,576,566</b>	<b>16,539,705</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,044,691	1,044,691
Capital surplus	713,604	713,604
Retained earnings	28,780,249	28,962,730
Treasury shares	(411,211)	(411,211)
<b>Total shareholders' equity</b>	<b>30,127,333</b>	<b>30,309,814</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	3,319	3,300
Foreign currency translation adjustment	2,073,255	2,832,136
Remeasurements of defined benefit plans	1,078,125	1,048,336
<b>Total accumulated other comprehensive income</b>	<b>3,154,700</b>	<b>3,883,773</b>
<b>Non-controlling interests</b>	<b>239,636</b>	<b>288,074</b>
<b>Total net assets</b>	<b>33,521,671</b>	<b>34,481,662</b>
<b>Total liabilities and net assets</b>	<b>49,098,238</b>	<b>51,021,367</b>

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income****Quarterly Consolidated Statement of Income****(For the Three-month Period)**

	(Thousands of yen)	
	First three months of FY3/24 (Apr. 1, 2023 – Jun. 30, 2023)	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)
Net sales	11,107,826	11,220,760
Cost of sales	6,836,681	6,603,722
Gross profit	4,271,145	4,617,037
Selling, general and administrative expenses	2,974,236	3,185,945
Operating profit	1,296,909	1,431,092
Non-operating income		
Interest income	6,062	29,475
Dividend income	19,053	29,382
Share of profit of entities accounted for using equity method	208,550	133,186
Foreign exchange gains	72,299	56,526
Other	53,720	18,270
Total non-operating income	359,686	266,840
Non-operating expenses		
Interest expenses	19,695	21,666
Commission expenses	1,871	791
Expenses related to deferred compensation plan	6,515	7,628
Other	1,184	1,377
Total non-operating expenses	29,267	31,463
Ordinary profit	1,627,328	1,666,468
Extraordinary income		
Gain on sale of investment securities	1,241	803
Total extraordinary income	1,241	803
Extraordinary losses		
Loss on retirement of non-current assets	1,249	3,237
Loss on sale of non-current assets	55	-
Total extraordinary losses	1,305	3,237
Profit before income taxes	1,627,264	1,664,033
Income taxes	488,631	533,687
Profit	1,138,632	1,130,346
Profit attributable to non-controlling interests	30,540	40,907
Profit attributable to owners of parent	1,108,092	1,089,439



**Quarterly Consolidated Statement of Comprehensive Income****(For the Three-month Period)**

(Thousands of yen)

	First three months of FY3/24 (Apr. 1, 2023 – Jun. 30, 2023)	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)
Profit	1,138,632	1,130,346
Other comprehensive income		
Valuation difference on available-for-sale securities	927	(69)
Foreign currency translation adjustment	140,745	734,208
Remeasurements of defined benefit plans, net of tax	(25,704)	(29,788)
Share of other comprehensive income of entities accounted for using equity method	7,424	32,253
Total other comprehensive income	123,392	736,603
Comprehensive income	1,262,025	1,866,949
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	1,229,130	1,818,511
Comprehensive income attributable to non-controlling interests	32,894	48,437

**(3) Notes to Quarterly Consolidated Financial Statements****Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements**

## Calculation of tax expense

At Iwaki and certain consolidated subsidiaries, the tax expenses were calculated by first estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the fiscal year, and multiplying that rate by the quarterly profit before income taxes.

**Segment and Other Information**

## Segment information

Omitted because chemical pumps are the only business of the Iwaki Group.

**Significant Changes in Shareholders' Equity**

Not applicable.

**Going Concern Assumption**

Not applicable.

**Quarterly Consolidated Statement of Cash Flows**

A quarterly consolidated statement of cash flows for the first three months of FY3/25 has not been prepared. Depreciation (includes amortization expenses related to intangible assets minus goodwill) and goodwill amortization for the first three months of FY3/24 and FY3/25 is as follows.

(Thousands of yen)

	First three months of FY3/24 (Apr. 1, 2023 – Jun. 30, 2023)	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)
Depreciation	219,626	274,544
Goodwill amortization	65,445	73,206

Note: The provisional accounting treatment for a business combination has been finalized in FY3/24. All figures for the first three months of FY3/24 reflect the finalized figures.

**Subsequent Events**

## Sale of Treasury Shares as Restricted Stock Compensation

The payment procedures for the sale of treasury shares as restricted stock compensation were completed on August 2, 2024, following the Board of Directors' resolution on July 16, 2024.

## Summary of sale of treasury shares

(1) Type and number of shares	IWAKI common stock: 35,124 shares
(2) Price	3,090 yen per share
(3) Total proceeds	108,533,160 yen
(4) Purchasers and number of shares	Two Directors (excluding Outside Directors): 23,984 shares Seven Senior Officers: 11,140 shares
(5) Deadline	August 2, 2024

Restricted stock will be granted by issuing or disposing of the Company's common stock in exchange for the in-kind contribution of all monetary compensation claims provided to the eligible directors.

*This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*

## **Independent Auditor’s Quarterly Review Report on Quarterly Consolidated Financial Statements**

August 9, 2024

Board of Directors  
IWAKI CO.,LTD.

**KPMG AZSA LLC**  
Satoshi Hosoya, CPA, Designated Partner and  
Managing Partner  
Michiko Muramatsu, CPA, Designated Partner and  
Managing Partner

### Auditor’s conclusions

We have conducted a quarterly review of the quarterly consolidated financial statements of IWAKI CO.,LTD. (the “Company”) included in the attachment of the Summary of Consolidated Financial Results for the first quarter (from April 1, 2024 to June 30, 2024) and the first three months (from April 1, 2024 to June 30, 2024) of the fiscal year beginning on April 1, 2024 and ending on March 31, 2025, which consisted of the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income and notes to the quarterly consolidated financial statements.

Based on our quarterly review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements referred to above are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

### Basis for auditor’s conclusions

We conducted the quarterly review in accordance with quarterly review standards generally accepted as fair and appropriate in Japan. Our responsibilities under those standards are further described in the auditor’s responsibilities for quarterly review on the quarterly consolidated financial statements section of this report. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan, and we have fulfilled other ethical responsibilities as an auditor. We believe that we obtained evidence that forms the basis for expressing our conclusions.

### Responsibilities of management, Audit & Supervisory Board members and the Audit & Supervisory Board for the quarterly consolidated financial statements

The Company’s management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. This includes the establishment and operation of internal control systems that are regarded as necessary by management to ensure the preparation of the quarterly consolidated financial statements without material misstatement due to fraudulence or errors.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors’ duties related to designing and operating the financial reporting process.

### Auditor's responsibilities for quarterly review on the quarterly consolidated financial statements

Our responsibility is to express conclusions on the quarterly consolidated financial statements from an independent standpoint in a quarterly review report, based on the quarterly review.

We make professional judgment in the quarterly review process in accordance with quarterly review standards generally accepted as fair and appropriate in Japan, and perform the following while maintaining professional skepticism.

- Quarterly review procedures mainly consist of analytical procedures and questions posed to management, persons responsible for matters pertaining to finance and accounting, and other individuals. Said procedures are conducted in limited scope compared to audits of annual financial statements conducted in accordance with auditing standards generally accepted as fair and appropriate in Japan.
- In the event that it is determined that there is a significant uncertainty regarding events or circumstances that may cast significant doubt on the premise of a going concern, we conclude, based on the evidence obtained, on whether anything has come to our attention that causes us to believe that the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. If there is a significant uncertainty concerning the premise of a going concern, we are required to call attention to the notes to the quarterly consolidated financial statements in the Quarterly Review Report, or if the notes to the quarterly consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a qualified or negative conclusions on the quarterly consolidated financial statements. While our conclusions are based on the evidence obtained up to the date of the quarterly review report, depending on future events or conditions, the Company may be unable to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation of and notes to the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.
- We obtain evidence regarding the financial information of the Company and its consolidated subsidiaries to express conclusions on the quarterly consolidated financial statements. We are responsible for the direction, supervision and examination of the quarterly review on the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned quarterly review, and material quarterly review findings.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan concerning independence as well as matters that are reasonably considered to have an impact on our independence, and where applicable, measures taken to eliminate inhibiting factors or apply safeguards to reduce them to an acceptable level.

### Vested interests

Our firm or Managing Partners have no vested interests in the Company and its consolidated subsidiaries that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

End

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Notes: 1. The original copy of the above Quarterly Review Report is in the custody of the Company (the company that discloses the quarterly financial results).  
2. The scope of the quarterly review does not include the XBRL data and HTML data.