May 14, 2025

Company name: IWAKI CO.,LTD.
Name of representative: Shigeru Fujinaka, President
(Code#: 6237; Tokyo Stock Exchange Prime market)
Inquiries: Tomohiro Azuma, Senior General Manager of General Affairs Head Office
(Telephone: (81)3-3254-2931)

Notice Concerning Difference Between Full-Year Consolidated Forecasts and Actual Results and Dividend of Surplus (Commemorative Dividend)

IWAKI CO.,LTD (the "Company") announces the following differences between the full-year consolidated financial forecasts for the fiscal year ending March 2025 announced on May 13, 2024 and the results announced today.

Company also announces that its Board of Directors meeting held today resolved to submit a proposal for the dividend of surplus with the record date of March 31, 2025 to the 70 th Ordinary General Meeting of Shareholders to be held on June 27, 2025 as follows.

1. Difference between Consolidated Forecasts and Actual Results

(1) Difference between Forecast and Actual Results for the Fiscal Year Ending March 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating income	Ordinary profit	Profit attributable to owners of parent	Net income per share
previous forecast (A)	Million yen 47,575	Million yen 5,367	Million yen 5,821	Million yen 4,193	Yen 189.92
Actual Value (B)	45,763	5,845	6,517	4,468	202.15
Change (B－A)	▲1,811	477	695	274	—
percentage change (%)	▲3.8	8.9	12.0	6.5	—
(Reference) Results for the previous fiscal year (Fiscal year ended March 2024)	44,539	5,465	6,222	4,459	202.32

(2) Reason for the difference
In the consolidated fiscal year under review, there was a difference of minus 1,811 million yen between the forecast and actual sales due to the delayed recovery in the semiconductor and liquid crystal markets, in particular in South Korea and China. However, operating income and lower income at each stage were higher due to the reduction in cost of sales due to product mix and the decrease in amortization of intangible assets.

2. Dividends from Surplus

(1) Year-End Dividend for the Fiscal Year Ending March 2025

	Determined amount	Latest dividend forecast (Announced on May 13, 2024)	Results for the previous fiscal year (Fiscal year ended March 2024)
Record Date	March 31, 2025	March 31, 2025	March 31, 2024
Dividends per share	45.00 yen (Ordinary dividend 38.00 yen) (Commemorative dividend 7.00 yen)	33.00 yen	41.00 yen

Total amount of dividends	995,182,065 yen	—	905,284,141 yen
Effective Date	June 30, 2025	—	June 28, 2024
Source of dividends	Retained earnings	—	Retained earnings

(2) Above reason
Company considers a dividend payout ratio of more than 30% as an important indicator to ensure stable and sustainable return of profits to shareholders.
With regard to the year-end dividend for the fiscal year ending March 2025, Company has forecast an ordinary dividend of 33 yen per share based on the above indicator, but based on the consolidated financial results, we will pay an ordinary dividend of 38 yen per share.
In addition, in the “Iwaki Group 10 Year Vision” formulated in 2015, Company has set a quantitative target of "Consolidated net sales for the fiscal year ended March 2025: 40 billion yen, operating income margin: 10%" and has been conducting business. This quantitative target was achieved in the fiscal year ending March 2024, one year ahead of schedule, and continued to be achieved in the fiscal year ending March 2025. We would like to express our sincere gratitude for the support of our shareholders and other stakeholders.
In order to express our gratitude to our shareholders, the year-end dividend per share for the fiscal year ending March 2025 will be 45 yen per share, which is an ordinary dividend of 38 yen plus 7 yen as a commemorative dividend for achieving the target of the “Iwaki Group 10 Year Vision”.
As a result, the annual dividend for the fiscal year ending March 2025, including the interim dividend of 25 yen, will be 70 yen per share, with a dividend payout ratio of 34.6%

(Reference) Breakdown of annual dividend

	Dividends per share		
Record Date	End of second quarter	End of term	Total
Results for the current period	25.00 yen	45.00 yen	70.00 yen
Results for the previous fiscal year (Fiscal year ended March 2024)	21.00 yen	41.00 yen	62.00 yen

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.